



SERVICE HOTLINE

REFERENCE NUMBER: 14/2016

10th February 2016

Johannesburg
Stock Exchange

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COMMODITY DERIVATIVES MARKET – REPORT ONLY TRADE TEMPLATE

The JSE is constantly exploring ways to introduce efficiency to all the markets it operates. To that effect the JSE is proposing a change to how report only transactions are managed going forward.

The current process requires both counterparties to the transaction to complete the “**Booking form**” and submit it to the CDM Trading Team for processing. After the Trading Team has received both **Booking forms**, and has verified that the information is correct according to relevant rules, the reported trade can be booked.

The current process has an in-built delay and duplication of effort because the identical information needs to be submitted by both parties to the Trading Team and hence we would like to propose the following going forward:

One counterparty to each reported trade is to send through the booking form, completing the details on their behalf. Once the JSE has confirmed the information is correct according to the relevant rules, the reported transaction will be booked.

The counterparty to the trade will as usual match the trade in their “unmatched view” if they are happy with the details of the transaction.

If you have any objections to this proposed change in process, please send an email to cdmtrading@jse.co.za, stating your objections by Wednesday, 24th February 2016.

If we have not received any objections by this date, this process change will be effective from Tuesday, 1st of March 2016.

Please contact customersupport@jse.co.za should you have any questions

Market/s:

JSE Commodity Derivatives Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre (CSC) on +27 11 520 7777 or e-mail Customersupport@jse.co.za

Issued By:

Trading and Market Services